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DAILY COTTON MARKET REPORT

Date: 09.10.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	08.10.24	Cents/lb	85.10	84.82	96.65	5.55
2.	New York Cotton Market Cont.No.2 (Cents/lb)	08.10.24	Dec-2024	72.27	73.01	87.14	-7.28
			Mar-2025	74.42		88.19	-5.13
3.	China Cotton Index	08.10.24	Yuan/MT	15691		18,291	21.24
			Cents/lb	100.79	100.75	113.75	
4.	Indian Cotton Index <Shankar-6>	08.10.24	IR/Candy	57700		59500	8.02
			Cents/lb	87.57	88.39	91.08	
5.	Brazil Cotton Index	08.10.24	Cents/lb	72.25	72.69	N.A	-7.30
6.	Karachi Cotton Association <Ex-gin Price>	08.10.24	PKR/40Kg	19505		18,005	
			PKR/Maund	18200		16,800	
			Cents/lb	79.55	78.61	71.90	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 07.10.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	73.59	73.59	71.11	73.53	72.27	-1.26
Mar-25	75.64	75.64	73.26	75.62	74.42	-1.20
May-25	76.90	76.90	74.60	76.90	75.75	-1.15

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season					(Million Hectare)	
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year	
		2024-25	2023-24			
Punjab	1.680	1.304	1.680	78%	-22%	
Sindh	0.630	0.550	0.625	87%	-14%	
KPK	0.00030	0.000045	0.000040	15%	13%	
Baluchistan	0.808	0.119	0.0768	15%	55%	
Total	3.118	1.974	2.382	63%	-17%	

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24					(Bale=170Kg)	
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 30 th September, 2024					(Bales)	
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	726,767	1,313,196	2,039,963	2,069,433	2,955,849	5,025,282
Sales to Exporters	400	-	400	131,726	116,300	248,026
Sales to Textile Mills	653,133	1,195,772	1,849,905	1,660,715	2,518,742	4,179,457
Total Bales Sold	653,533	1,195,772	1,849,305	1,792,441	2,635,042	4,427,483
Unsold Stock	32,256	17,868	50,124	134,696	66,295	200,991
Un-ginned Stock	40,978	99,556	140,534	142,296	254,512	396,808

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (08.10.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	8000-8700	19500	3100	3200
BahawalPur	7000-8600	-	-	-
Vehari	7000-8500	-	3160	3145
Burewala	7000-9000	19300	3215	3070
D.G.Khan	-	-	-	-
Punjab	7250-8700	19400	3158	3138
Mir Pur Khas	7400-8400	18700	2895	2680
Hyderabad	7500-8500	18600	2910	2710
Sanghar	-	-	-	-
Nawabshah	-	-	-	-
Sindh	7450-8450	18650	2903	2695
Bela	-	-	-	-
Uthal	-	-	-	-
Winder	-	-	-	-
Sibi	-	-	-	-
Barkhan	8000-9000	18500	3500	3400
Baluchistan	8000-9000	18500	3500	3400
Pakistan	7567-8717	18850	3187	3078

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
August, 2024		August, 2023		% change over last year		August, 2024		August, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	9635	741	-100%	-100%	155971	14725	127082	14440	22.73%	1.98%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)
: For exports and imports data covers (July- June.)

*Provisional